

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION

Irving H. Picard, Trustee for the Liquidation of Bernard L. Madoff Investment Securities, LLC

Period Ended June 30, 2012

Report No. 43

CASH RECEIPTS:

	General Cash Receipts		for Period \$76,767,716.92	Prior Period Cumulative	Total Received	Cumulative Detail		Code
	Beginning Cash Balance					Customer Fund	General Estate	
Transfer from Debtor's Estate - Securities			0.00	289,841,661.49	289,841,661.49			4011
Transfers from Debtor's Estate - BNY Account			0.00	336,660,934.06	336,660,934.06			4014
Transfers from Debtor's Estate - Chase Account			0.00	235,156,309.36	235,156,309.36			4016
Transfers from Debtor's Estate - Other			0.00	4,036,145.08	4,036,145.08			4018
Interest and Dividends			0.00	1,843,166.84	1,843,166.84			4040
Closout Proceeds - Broker Dealers			0.00	37,273,877.23	37,273,877.23			4030
Closout Proceeds - NSCC			0.00	21,783,082.40	21,783,082.40			4031
Closout Proceeds - DTCC			0.00	17,304,329.91	17,304,329.91			4032
Sale of Debtor's Assets			0.00	0.00	0.00			4070
- Sports Tickets			0.00	89,690.80	89,690.80			4071
- Bank Debt Participations			0.00	7,755,690.63	7,755,690.63			4072
- DTCC Shares			0.00	204,170.51	204,170.51			4073
- Market Making Business			0.00	1,389,423.16	1,389,423.16			4075
- Abtech			0.00	495,000.00	495,000.00			4076
- NSX Shares			0.00	62,790.19	62,790.19			4077
- BLM Air Charter			0.00	6,494,631.95	6,494,631.95			4074
Administrative Subtenant Rent Revenue			0.00	531,078.49	531,078.49			4111
Adjusting Administrative Subtenant Rent Revenue			0.00	(531,078.49)	(531,078.49)			4111a
Refunds - Deposits			0.00	9,841.45	9,841.45			4091
- Dues/Subscriptions			0.00	177,247.15	177,247.15			4092
- Car Registrations			0.00	157.00	157.00			4093
- Vendors			0.00	61,567.20	61,567.20			4094
- Transit Cards			0.00	833.61	833.61			4095
- Insurance/Workers Comp			0.00	402,859.56	402,859.56			4096
- Ref. - Political Contributions			0.00	144,500.00	144,500.00			4097
- Refunds Other			0.00	50.84	50.84			4099
Recoveries - Litigation Related			0.00	0.00	0.00			4101
- Customer Avoidances			18,118.74	114,642,775.63	114,660,894.37			4020
- Pre-Litigation Settlements			0.00	1,892,758,597.98	1,892,758,597.98			4021
- Litigation Settlements			1,028,414.13	129,581,070.11	130,609,484.24			4022
- Donation Settlements			0.00	500,000.00	500,000.00			4023
- Vendor Preferences			0.00	809,850.39	809,850.39			4024
- Employees			0.00	10,674.74	10,674.74			4102
- Taxing Authorities			0.00	12,777.56	12,777.56			4103
- Class Actions			79.32	515,698.60	515,777.92			4104
- NASDAQ			0.00	308,948.49	308,948.49			4105
- NYSE			0.00	183,683.79	183,683.79			4106
- Transaction Fees			0.00	96,816.23	96,816.23			4107
- Other			0.00	296,298.73	296,298.73			4109
Miscellaneous			0.00	0.36	0.36			4110
Earnings on Trustee's Investments			220,529.28	16,450,215.82	16,670,745.10			4120
Interest on Trustee's Savings Accounts			27,810.15	700,104.45	727,914.60			4140
Sub-total General Cash Receipts			\$1,294,951.62	\$3,118,055,473.30	\$3,119,350,424.92	\$0.00		
Advances from SIPC								
Administration - Advances			17,483,296.35	568,775,091.40	586,258,387.75			2901
Securities - Paid Bank Loans			0.00	0.00	0.00			2921
- Cash in Lieu			0.00	793,084,389.54	793,084,389.54			2922
Sub-total SIPC Advances			\$17,483,296.35	\$1,361,859,480.94	\$1,379,342,777.29			
Funds Transferred from Investment Accounts *See Notes (1) and (2) on Page 3			0.00	324,611,025.64				1901
Total Cash Receipts			\$18,778,247.97	\$4,804,525,979.88	\$4,823,304,227.85	\$0.00	\$1,379,342,777.29	

Period Ended June 30, 2012

Report No. 43

CASH DISBURSEMENTS:

Administrative Disbursements

General Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
Computer - Rental	0.00	11,121.59	11,121.59	5011
- Software Support	0.00	55,159.20	55,159.20	5012
- Equipment Leases	0.00	204,159.01	204,159.01	5013
Employee Related - Salaries-Net	0.00	4,361,844.80	4,361,844.80	5020
- FTCA-Employer	0.00	318,550.60	318,550.60	5021
- Fed. & St. Unemploy.	0.00	4,296.08	4,296.08	5023
- Temporary Help	0.00	29,612.50	29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	830,103.99	5025
- Employee LTD	0.00	6,887.03	6,887.03	5026
- Employee Expense Reimbursement	0.00	1,125.87	1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	9,006.83	5028
- Other	0.00	1,622.90	1,622.90	5029
Insurance - Trustee Bond	0.00	1,800.00	1,800.00	5030
Insurance - Surety & Fidelity Bonds	0.00	37,400.00	37,400.00	5031
Insurance Workers Comp	0.00	12,578.00	12,578.00	5032
- Other	0.00	15,418.00	15,418.00	5039
Fees - Payroll Processing	0.00	8,195.96	8,195.96	5045
Fees - Escrow	0.00	1,030,578.70	1,030,578.70	5046
- Other	0.00	12,301.53	12,301.53	5047
Expenses for Asset Sales	0.00	19,205.73	19,205.73	5048
Rent - Office	0.00	3,987,347.17	3,987,347.17	5050
- Adjustment for Administrative Subtenant Rent Revenue	0.00	(531,078.49)	(531,078.49)	5050a
- Equipment	0.00	1,695.89	1,695.89	5051
- Warehouse	21,671.94	475,653.30	497,325.24	5052
- Bulova	0.00	310,130.75	310,130.75	5053
- Other	936.00	43,529.27	44,465.27	5059
Costs - Vacating 885 Third Avenue	0.00	20,179.46	20,179.46	5111
Telephone and Telegraph	0.00	360,456.68	360,456.68	5060
Communication Fees	0.00	641,432.76	641,432.76	5061
Utilities - Electricity	419.56	13,132.62	13,552.18	5070
Office Supplies & Expense - Maint. & Repairs	0.00	79,338.86	79,338.86	5080
- Moving & Storage	4,020.18	203,907.84	207,928.02	5081
- Postage/Handling/Preparation	84.40	40,834.72	40,919.12	5082
- Reproduction	0.00	183,889.65	183,889.65	5083
- Locksmith	0.00	5,811.39	5,811.39	5084
- Security	0.00	249,897.70	249,897.70	5085
- Supplies	0.00	3,342.03	3,342.03	5086
- Temporary Help	0.00	4,588,642.69	4,588,642.69	5087
- Process Server - Complaints	4,200.00	77,401.91	81,601.91	5088
- Other	0.00	33,798.47	33,798.47	5089
Taxes	0.00	527.48	527.48	5090
NYC Commercial Rent Tax	0.00	154,269.47	154,269.47	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	23,053.28	5101
- Publication	0.00	163,961.13	163,961.13	5102
- Supplies	0.00	16,244.58	16,244.58	5103
- Printing	0.00	2,207.42	2,207.42	5104
Court Related Noticing - Postage/Handling/Preparation *See Note Below	0.00	0.00	0.00	5106
- Reproduction	0.00	0.00	0.00	5107
- Supplies	0.00	0.00	0.00	5108
Scanning - Investigation	14,716.61	5,129,169.91	5,143,886.52	5110
Foreign Research	0.00	38,975.00	38,975.00	5112
Miscellaneous	0.00	0.05	0.05	5115
Hosting Expense	88,159.86	10,828,294.38	10,916,454.24	5244
Sub-total General Admin. Disbursements	\$134,208.55	\$34,117,015.69	\$34,251,224.24	

Professional Fees and Expenses

Trustee Fees	0.00	4,377,662.10	4,377,662.10	5200
Trustee Expenses	0.00	2,549.25	2,549.25	5201
Trustee Counsel Fees (Baker)	10,276,763.80	284,415,966.25	294,692,730.05	5210
Trustee Counsel Expenses (Baker)	194,979.15	7,013,922.98	7,208,902.13	5211
Trustee Counsel Fees (Windels)	0.00	14,338,217.51	14,338,217.51	5212
Trustee Counsel Expenses (Windels)	0.00	239,895.10	239,895.10	5213
Special Counsel Fees	0.00	12,680,684.77	12,680,684.77	5220
Special Counsel Expenses	0.00	1,365,096.24	1,365,096.24	5221
Consultant Fees	3,710,299.38	220,202,140.33	223,912,439.71	5240
Consultant Expenses *See Note Below	46,885.14	9,084,358.42	9,131,243.56	5241
Investment Banker Fees	0.00	1,050,000.00	1,050,000.00	5242
Sales Tax	7,253.53	1,080,976.76	1,088,230.29	5243
Mediator Fees	139,256.90	660,399.04	799,655.94	5245
Mediator Expenses	741.90	5,302.10	6,044.00	5246
Receiver Counsel Fees	0.00	300,000.00	300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	15,000.00	5263

Sub-total Professional Fees and Expenses

Total Administrative Disbursements

\$14,376,179.80	\$557,154,619.93	\$571,530,799.73
\$14,510,388.35	\$591,271,635.62	\$605,782,023.97

Period Ended June 30, 2012

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CASH DISBURSEMENTS:

Claim Related Disbursements	Net Change for Period	Prior Period Cumulative	Total Paid	Cumulative Totals		Code
				Customer Fund	General Estate	
Customer - Paid Bank Loan						6021
- Securities - Cash in Lieu	1,528,486.28	1,123,452,958.48	1,124,981,444.76	\$	\$	6022
- Securities - Purchases				330,566,246.83		6023
- Indemnification						6031
- Cash Balance						6041
Customer -						6050
Customer -						6060
Customer - Trustee Journal Entry						6000
per Allocation						6111
Other - Contractual Commitments						6121
- Pt. Bank Loan						6131
- Indemnification						6140
Other -						6150
Other -						6160
Other - Trustee Journal Entry						6100
per Allocation						6200
General Creditor						
Sub-total Claim Disbursements	\$1,528,486.28	\$1,123,452,958.48	\$1,124,981,444.76	\$330,566,246.83	\$0.00	\$794,415,197.93
Other Disbursements (except investments)						
SIPC - Refunds - Recoupment						6301
- Indemnification						6310
- Contr. Commitments						6311
- Paid Bank Loan						6321
- Subrogation *See Note (4)						6322
Other -						6400
Other -						6401
Other -						6402
Other -						6403
Other -						6404
Sub-total Other Disbursements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Investments by Trustee - Purchases *See Notes (1) and (2)	\$248,339.43	\$3,013,033,668.86	\$3,013,282,008.29			1900
Sub-total Administrative Disb. - page 2	\$14,510,388.35	\$591,271,635.62	\$605,782,023.97	\$0.00	\$0.00	\$605,782,023.97
Total Disbursements	\$16,287,214.06	\$4,727,758,262.96	\$4,744,045,477.02	\$330,566,246.83	\$0.00	\$1,400,197,221.90
Total Receipts less Disbursements	\$2,491,033.91	\$76,767,716.92	\$79,258,750.83	\$2,788,784,178.09	\$0.00	(\$20,854,444.61)
Ending Cash Balance *See Note (3)	\$79,258,750.83					

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* Note (1) On January 30, 2009, Depository Trust & Clearing Corp. transferred to the Trustee's brokerage account 1,601 securities positions with a market value of \$289,841,662. Subsequently, additional funds and securities totaling \$1,631,646 were transferred into this account.

On September 26, 2011 a total of \$11,500,000 was transferred from this account into a distribution account established at Citibank.

In November 2011, \$2,145,952 in cash and \$293,816,331 in securities were transferred into the Citibank preferred custody account.

In December 2011 and January 2012, \$11,025 in cash was transferred to the Citibank operating account prior to closing the account.

The total net equity value of this account at June 30, 2012 is \$0.

* Note (2) On August 27, 2009, a preferred custody account maintained by Citibank was established and \$1,843,543,316 has been transferred into the account.

On September 22, 2011, a total of \$300,100,000 was transferred from this account into a distribution account at Citibank.

In addition, on December 21, 2009, an insured money market account maintained by Citibank was established and \$135,727,914 has been transferred into the account.

Then on December 22, 2010 a third Citibank account was established for settlements reached and \$1,022,499,754 has been transferred into the account.

On October 21, 2011, a total of \$13,400,000 was transferred from this account into a distribution account at Citibank.

As of June 30, 2012 the total net equity value of these three accounts was \$2,689,090,015.

(See page 5 for more details)

* Note (3) The ending cash balance includes a \$72,561,093.82 balance in the Citibank Business Checking Account and \$6,697,657.01 in the Citibank Distribution Account.

* Note (4) SIPC has deferred receiving a subrogation payment of \$8,351,074.74 as of October 5, 2011 and the Trustee is holding these funds at the present time.

Period Ended June 30, 2012

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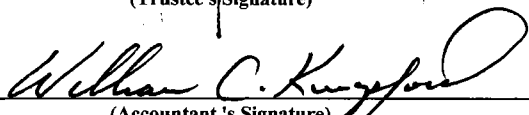
SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,519	49	94
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk			
b. On an account by account basis-Fully Satisfied (1)	985		
c. On an account by account basis-Partially Satisfied (1)	1,418		
	<u>2,403</u>	<u>-</u>	<u>-</u>
Claims Determined - no claims	12		
Claims Deemed Determined - pending litigation	237		
Claims Determined - withdrawn	153		
Claims Determined but not yet satisfied (1)	33		
Claims under review	2	49	94
Claims Denied:			
a. No Claims			
c. Assets at Another Broker			
c. Other Denials for which no objections were filed (1)	9,533		
d. Denials for which objections were filed:			
- Hearing not yet set	3,502		
- Set for Hearing	644		
- Adjudicated			
	<u>14,116</u>	<u>49</u>	<u>94</u>
Accounts with cash and/or securities which were transferred in bulk			
Filing Date Value			
Customer name securities distributed			
Customer fund securities distributed			
	<u>\$</u>		

(1) To the extent satisfied, customer claims have been paid with up to the maximum SIPC advance of \$500,000.


(Trustee's Signature)

7/16/2012
(Date)


(Accountant's Signature)

7/13/2012
(Date)

Period Ended June 30, 2012

Report No. 43

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC
Citibank Investment Accounts

	Citibank Preferred Custody Accounts				Citibusiness IMMA Account	Total Citibank	
	A/C 25D070578768			A/C 25D076215768			
	Cash Assets/Mutual Funds	U.S. Treasury Bills	US Treasury Notes	Accrued Interest			Account Balance
Balance May 31, 2012	2,572,005	1,438,151,189	102,930,223	54,219	1,543,707,636	1,009,499,753	2,688,907,493
Transferred from the Citibank Operating Account							
Maturing of U.S. Treasury Bills	55,072,898	(55,072,898)					
Sales of Securities	4				4		4
Purchase of Securities	(55,073,568)	55,073,568					
Unrealized Gain or (Loss)		54,499	(52,607)		1,892		1,892
Interest and Dividends Earned	1,101			10,625	11,726	141,068	180,605
Interest	22			(1)	21		21
Dividends							
Balance June 30, 2012	2,572,462	1,438,206,358	102,877,616	64,843	1,543,721,279	1,009,640,821	2,689,090,015

Period Ended June 30, 2012

Report No. 43

IRVING H. PICARD, TRUSTEE FOR THE LIQUIDATION OF BLMIS LLC
Consultant Expenses for Court Related Noticing

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid
Postage / Handling / Preparation	771.16	389,639.90	390,411.06
Reproduction Costs	0.00	558,440.10	558,440.10
Supplies	0.00	75,881.21	75,881.21
Total *See Note Below	<u>\$771.16</u>	<u>\$1,023,961.21</u>	<u>\$1,024,732.37</u>

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*Note: All of the expenses above were incurred by consultants in connection with court related noticing procedures, and are included in the Consultant Expenses line (Account #5241) on Page 2 of the SIPC Form 17.